



MONTCLAIR PUBLIC SCHOOLS

2021-2022 PRELIMINARY BUDGET

February 17, 2021

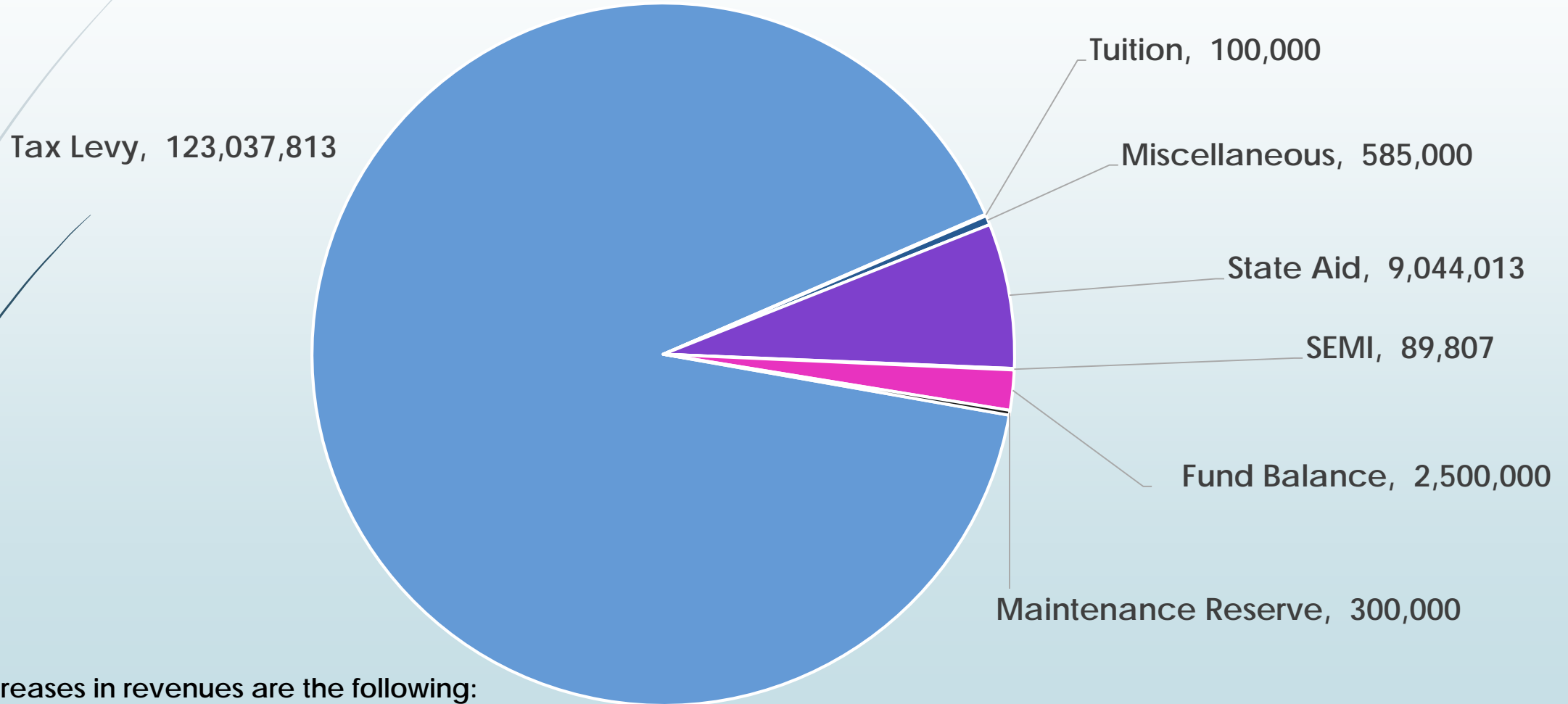
Dr. Jonathan Ponds
Superintendent
Mr. Emidio D'Andrea
Business Administrator/Board Secretary
Ms. Melissa Beattie
Supervisor of Accounting



Budget Calendar

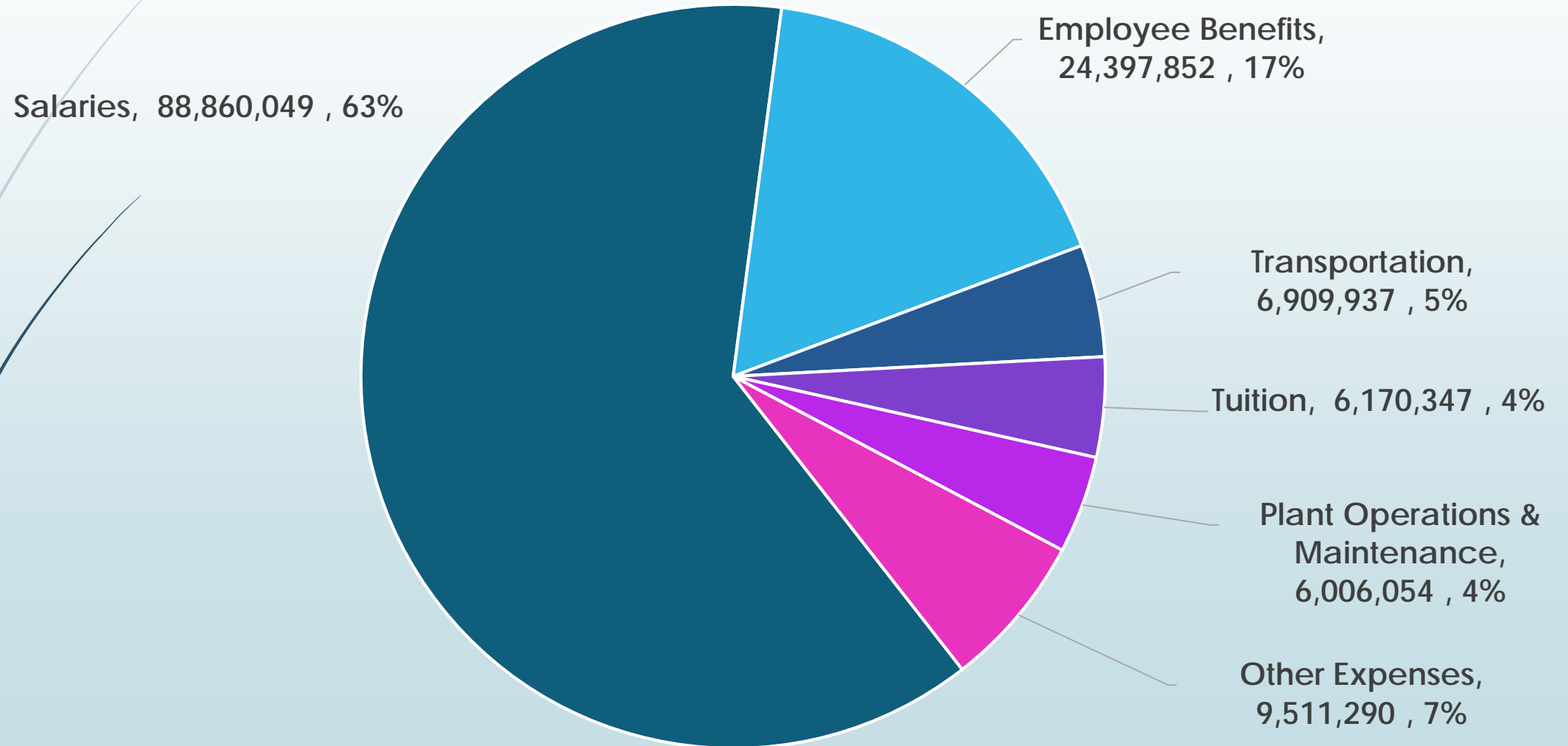
Date	Meeting	Description
2/17/2021	Board of Education Meeting	Preliminary Budget Presentation
3/1/2021	Finance Committee	Review of Tentative Final 2021-2022 Budget
3/3/2021	Board of Education Meeting	Adoption of Preliminary 2021-2022 Budget
3/4/2021		Adopted Preliminary 2021-2022 Budget Due to the County Superintendent
3/15/2021	Board of Education Meeting	Adoption of 2021-2022 Budget for Submission to the Board of School Estimates
3/22/2021-4/7/2021	Board of School Estimates Meetings	Time period in which the Board of School Estimates Meetings can be held to discuss the 2021-2022 Budget
4/8/2021		Final Adopted 2021-2022 Budget due to the County Superintendent

2021-2022 Revenues

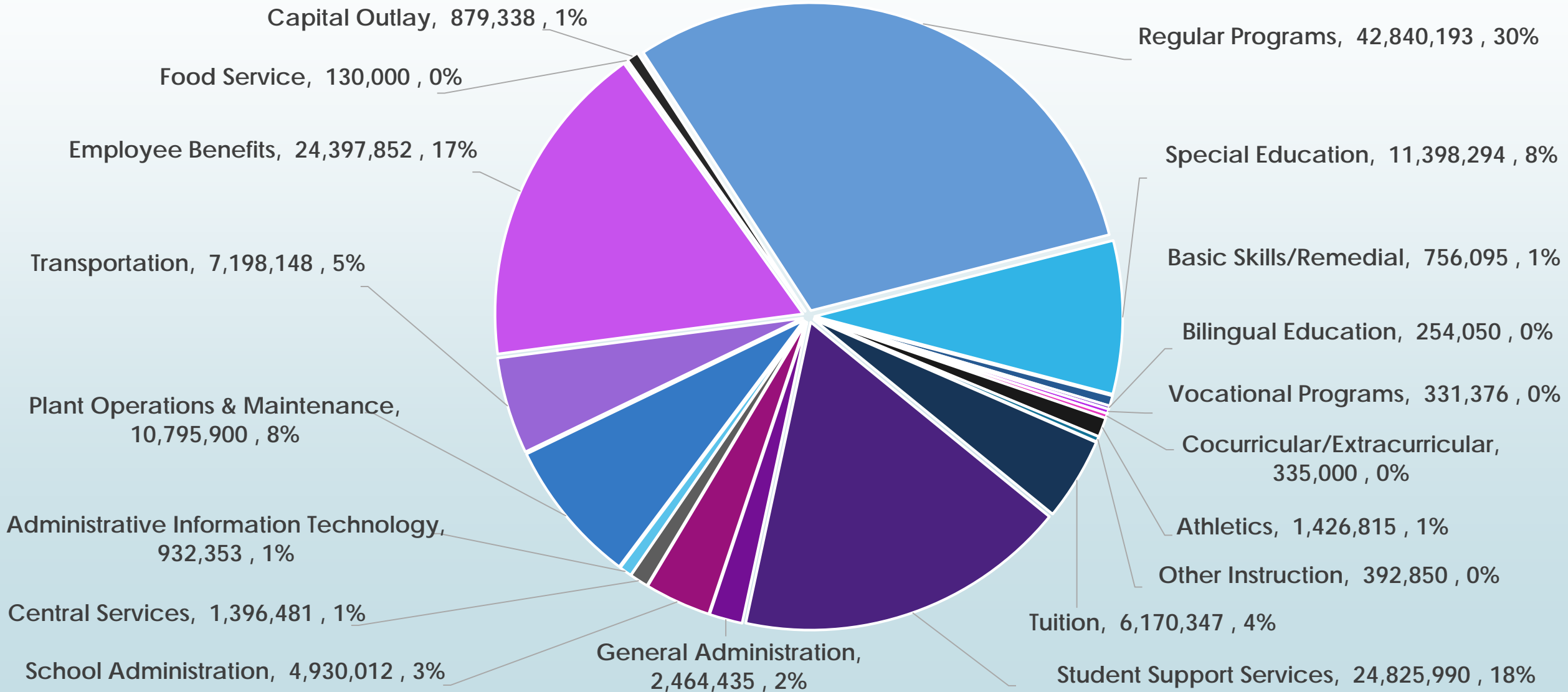


Increases in revenues are the following:
2% Tax Levy Increase of \$2,412,506
25% Fund Balance Increase of \$500,000

2021-2022 Appropriations by Major Areas



2021-2022 Appropriations by Category





2021-2022 Appropriation Increase

Appropriation Area	Increase
Salaries – District-Wide	\$ 3,358,209
Employee Benefits (Net of Employee Contributions)	\$ 2,654,233
Other Expenses – District-Wide	\$ 3,098,960
Total Appropriation Increase	\$ 9,111,402



2021-2022 Preliminary Budget Deficit

Total Revenues	\$ 135,656,633
Total Appropriations	\$ 141,855,529
Preliminary Deficit	\$ 6,198,896